

Message Text

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ACTION NEA-10

INFO OCT-01 EUR-12 EA-07 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02

CIAE-00 DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01

COME-00 PM-04 /095 W

----- 078707

R 261020Z AUG 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 3158

INFO AMEMBASSY PARIS

AMEMBASSY SEOUL

C O N F I D E N T I A L TEHRAN 8309

E.O. 11652: GDS

TAGS: EFIN, PFOR, EEC, EAID, IR, NK

SUBJECT: DEBT RESCHEDULING FOR NORTH KOREA

REF: STATE 190108

1. WE ARE REPORTING VIA SEPTTEL ON STATUS OF IRAN-NORTH KOREAN TALKS REGARDING IRANIAN IMPORTATION NORTH KOREAN COMMODITIES AND ADVANCE PAYMENT THEREFOR.

2. MEANWHILE, WE HAVE JUST RECEIVED REFTTEL CONCERNING FRENCH SUGGESTION THAT U.S. PARTICIPATE IN A MULTILATERAL DEBT RESCHEDULING FOR NORTH KOREA. WE CONCUR ENTIRELY WITH POSITION DEPARTMENT HAS TAKEN WITH U.S. TREASURY DEPARTMENT. HAVING INFORMED GOI THAT NORTH KOREA HAS A POOR TRACK RECORD IN LIVING UP TO TRADE DEALS, IT STRIKES US AS SINGULARLY INAPPROPRIATE, TO SAY THE LEAST, TO PARTICIPATE IN A RESCUE OPERATION FOR THE BENEFIT OF NORTH KOREA. WE HOPE DEPARTMENT CAN SUCCESSFULLY PERSUADE AFFECTED GOVERNMENTS ALSO TO REFRAIN FROM JOINING IN ANY SUCH MULTILATERAL BAIL OUT.

3. IT IS UNFORTUNATE THAT SOME OF OUR EC ALLIES, JAPAN AND OTHER FRIENDLY NATIONS, NOW HAVE ON THEIR CONFIDENTIAL

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HANDS A LOT OF NORTH KOREAN DEBT. AN OLD ADAGE IS APPROPRIATE HERE. "HE WHO LIES DOWN WITH NORTH KOREAN DOGS WILL SURELY RISE UP WITH FLEAS."
HELMS

CONFIDENTIAL

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TEHRAN08309
Document Source: ADS
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: 11652 GDS
Errors: n/a
Film Number: D750295-0156
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750898/baaaaenx.tel
Line Count: 57
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2003 by ShawDG>; APPROVED <08 OCT 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971008
Subject: n/a
TAGS: EAID, EFIN, PFOR, IR, KN, EEC, PFOR
To: STATE INFO PARIS
SEOUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006